S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To,
The Members,
Samaj Pragati Sahayog

Opinion

We have audited the accompanying financial statements of **SAMAJ PRAGATI SAHAYOG ("the entity")**, which comprises the **(FCRA, Non-FCRA and Combined)** Balance Sheet as at March 31, 2025, Income and Expenditure Account and Receipts and Payments Account for the year then ended, and Notes to accounts including a summary of significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31, 2025, and of its financial performance for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibility under those Standards are further described in the, "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Trust in accordance with the code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Trust's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We further report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion proper books of account as required by law have been kept by the Trust as per Rules and Bye Laws framed so far as appears from our examination of those books;

c. The Balance Sheet, Income and Expenditure Account and Receipts and Payments account dealt with by this report are in agreement with the books of account.

For S. Ramanand Aiyar& Co.
Chartered Accountants
Firm Registration No. 000990N

R. Balasubramanian
Partner
Membership No. 080432
UDIN: 25080432BMJGVE8805

Place: New Delhi
Date: 28-10-2025

S. Ramanand Aiyar & Co. New Delhi Chartered Accountants

Samaj Pragati Sahayog

Summary of Significant Accounting Policies and Other Explanatory Information as at 31st March, 2025

I. Organization Background

Samaj Pragati Sahayog (the Society) is a Society registered under the Societies Registration Act, 1960, having its registered office at New Delhi.

The Society is also registered under the FCRA Act 1976 bearing registration number 063230006. Section 11 of FCRA Act provided for deemed registration of existing Societies under the FCRA ACT 2010 for a period of five years from the date of FCRA 2010 coming into force. As per details, FCRA registration of the society has been renewed for a period of five years from 1st January 2022 to 31st December 2026.

The Society has also been granted an exemption under Section 12A of the Income Tax Act, 1961, vide approval no AADTS7699NE20214 dated 28th May 2021.

Note: 1

II. Significant Accounting Policies

(i) Basis of accounting

The accounts have been prepared on a going concern basis under historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the ICAI to the extent applicable. The accounting policies have been consistently applied by the Society.

(ii) Use of estimates

The preparation of financial statements requires the management of the Society to make estimates and assumptions that affect the reported balances of assets and liabilities (including contingent liabilities) and reported amounts of income and expenses during the period. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual and estimates are recognized in the periods in which the actual amounts are known/materialize.

(iii) Property, Plant & Equipment Funds

Property, Plant & equipment purchased out of the grants are charged off to the respective donors. These assets are capitalized and an equal amount is transferred to Property, Plant & equipment funds account for control purposes. Depreciation on assets purchased out of grants received is debited to Property, Plant & Equipment funds account. Accordingly, any sale/disposal are also adjusted from the Property, Plant & Equipment Funds account.

(iv) Property, Plant & equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation/ amortization and impairment loss, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Property, plant & equipment costing individually five thousand or less are charged to Income & Expenditure Account in the year of purchase.

Depreciation is not provided for Assets acquired as a part of any programme/project expenses.

(v) Depreciation & amortization

Depreciation is charged on Written Down Value Method on a pro rata basis as per Income Tax Act, 1961.

(vi) Impairment

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment in an asset occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above.

(vii) Investments

Long term investments are stated at Cost and are suitably adjusted to recognize permanent diminution in the value, if any. Current investments are value at cost or net realizable value, whichever is lower, computed category wise.

(viii) Foreign Exchange transactions

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at the year-end rates of exchange. Exchange differences are appropriately dealt with in Income & Expenditure Account.

(ix) Employee benefits

Defined contribution plan

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense in the Income and Expenditure Account on an accrual basis.

(x) Income Recognition

(a) Grant income and donations:

Donations and Grants, whether local or from foreign donor, received through cheques/demand drafts/NEFT/RTGS are accounted on the date of realization.

(b) Interest Income:

Interest income on fixed deposits is recognized at the time of its maturity. However, tax deducted at source by the bank on interest accrued is accounted as interest on the basis of tax deduction certificate issued by bank.

(xi) Expenditure

Grants made to projects carried out through partner agencies are recognised as expenditure upon receipt of utilization statements.

III. Related Party Transactions:

S. No.	Name of Person	Relation	Nature of Payment	Amount (₹)
1.	Shobhit Jain	Secretary	Salary	11,34,108
2.	Shirish Yogi	Treasurer	Salary	11,33,388
3.	Dr. Debashish Banerji	Founder Member	Professional Fee	8,40,000
4.	Dr. Mridula Banerji	Founder Member	Professional Fee	8,40,000
5.	Nivedita Banerji	Founder Member	Salary	11,34,108
6.	Pinky Brahma Choudhary	Founder Member	Salary	11,34,108
7.	Dr. Yogesh Jain	EC Member	Trainer Fee	1,25,264
Total				**63,40,976**

Ramanand Aiyar & Co. New Delhi Chartered Accountants

IV. Previous Year's figure has been regrouped and rearranged whenever necessary to this year's classification.

In terms of our report of even date annexed

For and on behalf of Samaj Pragati Sahayog

For S. Ramanand Aiyar & Co.
Chartered Accountants
Firm Regn No. 000990N

R. Balasubramanian
Partner
Membership No. 080432

Shirish Yogi
Secretary

Sini Jolly
Treasurer

Place: New Delhi
Date: 28.10.2025

S. Ramanand Aiyar & Co. * New Delhi * Chartered Accountants